

Finance Advisory Committee Finance Performance Indicators 2018/19
as at end March 2019

Appendix A

Indicator	Target	Actual	Variance	Variance (%)	Notes	Graph
Monthly investment balance (£000)	19,310	21,915	2,605	13.5%	Indicator represents total investments at month end. Investment balances continue to exceed target levels. Capital payments in relation to Buckhurst 2 car park scheme will continue for the remainder of the financial year; £5.25m of PWLB borrowing was acquired in November 17 in relation to this scheme.	1
Average monthly cost per employee (£)	3,245	3,298	54	1.7%	Target is annual pay budget divided by budget FTEs.	2
Average monthly salary cost SDC (£000)	1,229	1,212	(17)	(1.3)%	This indicator refers to directly employed staff only; the costs of agency staff paid on invoices are excluded.	-
Number of employees (Full Time Equivalent (FTE))	396.04	368.15	(27.9)	(7.0)%	Target reflects budgeted FTEs. As at the end of February there were 29.5 FTE vacancies; some posts are temporarily vacant to meet the requirement for the vacancy budget, some are covered by agency staff and others are vacant pending recruitment.	3
Council Tax % collected for 2018/19	98.2	98.2	-	-	LPIFS 19. Monthly cumulative figures.	-
NNDR % collected for 2018/19	98.9	98.8	(0.1)	(0.1)%	LPIFS 20. Monthly cumulative figures.	-
Council Tax payers % on direct debit	72.0	80.8	8.8	12.2%	LPIFS 8 - % on direct debit.	4
Investment return % - fund average	0.60	0.72	0.12	19.6 %	Cumulative return on investments. Target is budget assumption.	5
Investment return % - 3 month LIBID		0.68				
Investment return % - 7 day LIBID		0.51				

Indicator	Target	Actual	Variance	Variance (%)	Notes	Graph
Sundry debtors: debts over 21 days (£000)	50	61	11.0	22.0 %	<p>21 days is taken as the base as the first reminder is issued after 3 wks.</p> <p>Total debts exclude items on 'indefinite hold', e.g. debtors in administration or where the service has asked to defer follow up action whilst they make further investigations.</p> <p>The total amount of debts raised in the past 12 months was £3.665m. Debts over 21 days represents 1.66% of the debts raised in the past 12 months (ie 98.34% collected within terms).</p>	6
Sundry debtors: debts over 61 days (£000)	30	31	1.0	3.3 %	<p>61 days is when the third reminder is issued.</p> <p>The total amount of debts raised in the past 12 months was £3.665m. Debts still unpaid after 61 days represents 0.85% of the debts raised in the past 12 months (ie 99.15% collected).</p>	7